

ISA Terms

1. General information.

1.1. These Individual Savings Account Terms ("**ISA Terms**") contain additional terms and conditions to the [Invest Terms](#) of Trading 212 UK Limited ("**Trading 212**", "**we**", "**us**" or "**our**") that will apply to you if you subscribe for either or both accounts listed below (together referred to as "**ISA account**"):

- a. Stocks and Shares ISA ("**Stocks ISA**"); and
- b. Cash ISA ("**Cash ISA**").

1.2. The provisions of the [Invest Terms](#) shall be applied to the following ISA Terms. In case of any inconsistencies, these ISA Terms shall take precedence over the [Invest Terms](#).

1.3. The Stocks ISA and Cash ISA are two separate savings accounts in the UK. Each of these shall have the meaning under Applicable Law, including the Individual Savings Account Regulations 1998, as amended or replaced ("**ISA Regulations**"). The ISA Regulations restrict the type and size of investments that you can hold in any ISA account. Please note that this means that certain limitations apply and that not all financial instruments available on our Trading Platform will be available for you to trade on your Stocks ISA. However, you will be able to benefit from the preferential tax treatment offered by HM Revenue & Customs ("**HMRC**") to such ISA accounts under the ISA Regulations.

1.4. You can only subscribe to your own (named) Stocks ISA and/or Cash ISA, and all subscriptions must be made in your own name to the relevant account. You will remain the beneficial owner of your investments and deposits that are held by us, unless otherwise specified in these ISA Terms.

1.5. You must not use the investments and/or Available Cash in your Stocks ISA and/or Available Cash in your Cash ISA as security for a loan except to the extent permitted by the ISA Regulations.

1.6. You authorise us to disclose to HMRC all such information as required by law. We will notify you by email if your Stocks ISA and/or Cash ISA becomes void due to any failure to satisfy the provisions of the ISA Regulations.

1.7. If HMRC directs us to void or repair your Stocks ISA, or if we are required to follow ISA Regulations, you authorise us: (1) to sell all or part of your Investments and transfer the proceeds to your Invest Account and/or (2) to take any other necessary actions to comply with HMRC's direction or the ISA Regulations. If you do not have an Invest Account, we will transfer the proceeds to your designated bank account. Any Non-qualifying Investments (as defined in Clause 4) will be dealt with in accordance with Clause 4.

2. Important information.

2.1. You are subscribing to a Stocks ISA and/or a Cash ISA for the current tax year. Additionally, you will be able to subscribe to a Stocks ISA and/or Cash ISA for every subsequent tax year by depositing further amounts in that tax year.

2.2. To subscribe for an ISA account, you must be a UK resident aged 18 or over, unless an

exception applies under the ISA Regulations. If you move abroad and we are notified that your address is outside the UK:

- a. we will stop accepting further subscriptions to your ISA account from that date, other than subscriptions permitted under the ISA Regulations;
- b. you may still subscribe for the remainder of the tax year in which you moved abroad if you confirm to us, by completing a declaration in the form we require, that you expect to be a UK resident for that tax year. We may ask for any information we reasonably require to comply with the ISA Regulations; and
- c. after that tax year, we will not accept subscriptions unless you are again eligible to subscribe under the ISA Regulations, for example if you are a Crown employee working overseas (or their spouse or civil partner), or you become a UK resident again.

2.3. Every tax year the total value of contributions to be invested in your ISA account is up to twenty thousand (20,000) GBP (the “**ISA Allowance Limit**”). The allowance can be split between your Stocks ISA and Cash ISA, as well as with ISA accounts held across other ISA providers. It is your responsibility to ensure that you comply with the specified limits in the ISA Regulations and that all eligible ISA subscriptions in a given tax year do not cumulatively exceed the ISA Allowance Limit.

2.4. All contributions made to your ISA account within each new tax year will be allocated first to your pre-selected ISA account until the maximum subscription or your own pre-set limit is reached for that year. Once the maximum subscription or your own pre-set limit is reached, future contributions will be allocated to your Invest Account (also called a general investment account, GIA).

2.5. Tax benefits of your ISA Account are dependent on your personal circumstances and are

subject to change.

2.6. Any applicable charges (as specified on the [Terms & Fees page](#) on our Website) collected by us from your ISA account may reduce the tax benefits available to you.

2.7. These ISA Terms will commence on the day we have both a valid application form (your acceptance of the ISA Terms), and receipt of your first subscription or, where you are transferring to us from another ISA manager, on the day we have both a valid transfer application form and receipt of the proceeds of transfer from your previous ISA manager.

2.8. We reserve the right to ask you to move your ISA account to another provider within thirty (30) days if we reasonably believe that you may have broken any of the terms of these ISA Terms or the Invest Terms. During this time, a Sell-only Limitation will be placed on your ISA account. For Cash ISAs, we will pay you any unpaid interest that has accrued on the date of transfer in accordance with these ISA Terms.

2.9. The Investments within your Stocks ISA shall not be subject to our Share Lending Programme.

2.10. Certain risks may apply, please consult our Disclosure Notice when making financial decisions.

2.11. Investments and deposits into an ISA account may be made by bank transfer, debit card, our promotions, or Investment Transfers of stocks and shares and/or cash from an existing Portfolio held with us or another ISA manager (subject to the ISA Regulations, **"HMRC's ISA transfer rules"**).

2.12. You may withdraw funds that you contributed to your Stocks ISA and/or Cash ISA in previous tax years. You may replace some or all of these funds up to the amount

withdrawn, as long as they are returned to the same Stocks ISA or Cash ISA within the same tax year of withdrawal.

2.13. If your Stocks ISA is oversubscribed (meaning that your annual contributions have exceeded the ISA Allowance Limit), you authorise us to sell any open positions and transfer the proceeds to your Invest Account. If you do not have an Invest Account, we will transfer the proceeds to your designated bank account.

3. Transfers.

3.1. You may be able to request an Investment Transfer to your Stocks ISA from another ISA manager, subject to HMRC's ISA transfer rules and the [Invest Terms](#). Such Investment Transfers can be made partially or in full with respect to the current tax year and previous tax years. Such Investment Transfers may be Investments and/or Available Cash.

3.2. You may be able to request an Investment Transfer from your Stocks ISA to another ISA manager, subject to HMRC's ISA transfer rules and the [Invest Terms](#). Where such Investment Transfers involve Investments (i.e. stocks and shares), the Investment Transfers will always be in full. Where such Investment Transfers are in cash, the Investment Transfer may be partial for both the previous and the current tax year. Some Investments may not be transferable, please refer to the [Invest Terms](#). Please note that where you hold Fractional shares in your Stocks ISA, and you request a full Investment Transfer of your Stocks ISA, you are instructing us to place an order to sell all fractional shares in your Stocks ISA on your behalf as of the date of the approval of your request and include the proceeds in the Investment Transfer.

3.3. You may be able to request a cash transfer from/to your Cash ISA to/from another ISA provider or your Invest Account, subject to HMRC's ISA transfer rules and the [Invest Terms](#).

Such transfers may be in full or partial for both the previous and the current tax year.

3.4. You can make cash transfers from your Stocks ISA to your Cash ISA and vice versa.

3.5. We will do our best to process any request for Investment Transfers promptly and normally within the thirty (30) day maximum period stipulated by HMRC. Circumstances beyond our control may affect the processing time.

3.6. You are only allowed to deposit up to the maximum ISA Allowance Limit in a tax year. Nevertheless, effective from April 6, 2024, our Stocks ISA and Cash ISA are both flexible ISA accounts, as defined by HMRC. This means that any money you pay in will count towards your ISA subscriptions for the current tax year and on a best efforts basis, we will offset any subsequent withdrawals against deposits when calculating the subscription limits.

However, bear in mind that you remain responsible for your tax obligations, not exceeding the ISA Allowance Limit, this includes where you subscribe to ISA accounts with other providers.

3.7. We reserve the right to immediately place a Sell-only Limitation when transferring an ISA to facilitate the transfer in an orderly manner.

4. Rights and Obligations.

4.1. We shall, on a best efforts basis, ensure that the annual reports and accounts of companies and other entities in which you have eligible Investments are available on the Trading Platform. If any such report or accounts are not available, please notify us and we shall request it on a best efforts basis from the relevant company.

4.2. Upon your request, we will arrange for you, on a best efforts basis, to attend meetings of investors in companies and other entities in which you have eligible Investments, to vote and to receive all applicable documents issued to investors in such companies and other entities. You would be able to vote for the quantity of eligible Investments that have been settled as of the record date.

4.3. We will ensure that in case we delegate any of our functions and/or responsibilities under these ISA Terms to any person, we will exercise the necessary due diligence to ensure that the person is competent to carry out the delegated functions and/or responsibilities.

4.4. Where you hold Fractional Shares (as defined in the Invest Terms), our obligations under Clauses 4.1 and 4.2 above only apply on a best efforts basis due to the nature of Fractional Shares.

4.5 Non-qualifying Investments

4.5.1. For the purposes of this Clause 4.5, the following terms have the meanings given below:

"Non-qualifying Investment" means an Investment that is non-qualifying for ISA purposes under the ISA Regulations, including where (a) an Investment already held in your Stocks ISA becomes non-qualifying, or (b) Trading 212 receives such an Investment for you (including due to a Corporate Action in respect of an Investment held in your Stocks ISA)

"Trigger Date" means (as applicable):

- (i) where Trading 212 receives a Non-qualifying Investment for you (including due to a Corporate Action in respect of an Investment held in your Stocks ISA), the date on which Trading 212 receives it; or

(ii) where an Investment already held in your Stocks ISA becomes a Non-qualifying Investment, the date on which Trading 212 first becomes aware (acting reasonably) that it has become a Non-qualifying Investment;

"Cash Credit" means crediting the relevant amount to your Stocks ISA as Available Cash or, where we cannot do so under the ISA Regulations, to your designated bank account.

4.5.2. Under the ISA Regulations, a Non-qualifying Investment is not permitted to be held in your Stocks ISA. Where a Non-qualifying Investment arises in your Stocks ISA, we will deal with it in accordance with this Clause 4.5.

4.5.3. Where (a) an Investment you hold in your Stocks ISA has become a Non-qualifying Investment or (b) Trading 212 has received for you a Non-qualifying Investment in connection with an Investment held in your Stocks ISA, we will notify you as soon as reasonably practicable after the Trigger Date.

4.5.4. Where Trading 212 has received a Non-qualifying Investment for you and you do not have an Invest Account with us, we may prompt you to open one (and complete any verification required under the Invest Terms) before we take a step under Clause 4.5.5.

4.5.5. As soon as reasonably practicable after the Trigger Date, we will take the first of the following steps that is available:

- a. where (i) Trading 212 has received a Non-qualifying Investment for you, (ii) you have an Invest Account with us, and (iii) it is technically possible for us to transfer the Non-qualifying Investment to your Invest Account, we will transfer the Non-qualifying Investment to your Invest Account; or
- b. if (a) is not available and the Non-qualifying Investment is tradable (meaning it can be sold on the Trading Platform at the relevant time), we will sell your holding in the Non-qualifying Investment and apply a Cash Credit of the proceeds. As a

consequence, no trading result will be generated; or

c. if neither (a) nor (b) is available, we will take reasonable steps to ensure the Non-qualifying Investment is not held in your Stocks ISA. In particular:

- (i) where a reference price is reasonably available (such as the last traded price or last closing price), we may sell or close your holding at that reference price and apply a Cash Credit for that amount; or
- (ii) where no reference price is reasonably available, we may purchase the relevant Non-qualifying Investment(s) from you for nominal consideration of one (1) penny GBP and apply a Cash Credit for that amount (the "**Nominal Buyout**"). We may apply a single Nominal Buyout amount where we process multiple Non-qualifying Investments at the same time.

4.5.6. Following a Nominal Buyout:

a. you acknowledge and agree that Trading 212 will be the beneficial owner of the relevant Non-qualifying Investment(s);

b. you will retain a contractual claim against Trading 212 to receive the Non-qualifying Investment(s), in the same quantity(ies) held at the date of the Nominal Buyout, into your Invest Account, provided you have (or open) an Invest Account with us and it is technically possible for us to transfer them; and

c. your claim under Clause 4.5.6(b) is fixed at the Nominal Buyout date and does not extend to any dividends, coupons, interest, cash proceeds, additional shares or assets, rights or other benefits arising after that date.

5. Cash ISA.

5.1. Trading 212's Cash ISA is a tax-efficient and flexible savings account which allows you to

earn interest on your deposited Available Cash, as described below. You can contribute up to the ISA Allowance Limit into a Cash ISA each tax year, and the interest you earn is tax-exempt, as per the ISA Regulations.

5.2. We will hold your Cash ISA cash (which includes all paid interest) in segregated Regular Bank Deposits and Term Deposits with banks, as detailed in our [Invest Terms](#). For the avoidance of doubt, we will not use QMMFs to hold money that you have contributed to your Cash ISA.

5.3. There are no minimum balance requirements, and you can withdraw your funds at any time, subject to our [Invest Terms](#).

5.4. You can earn a variable daily interest on your Available Cash held in your Cash ISA, as well as on any accrued interest not yet paid to you, at the rate shown to you on our Trading Platform and the Terms & Fees page on our Website.

Our interest rate rises and falls in line with the Bank of England's ('**BOE**') base rate. We have set our interest rate at 0.15% below the BOE's base rate ('**T212 Tracking Rate**'). As it is variable, it can change at any time, based on changes in the BOE's base rate and/or if we decide to vary the T212 Tracking Rate in accordance with these ISA Terms and our Invest Terms.

We will apply the new interest rate to your Cash ISA without notice, if:

- a. the BOE's base rate changes, and/or
- b. we decide to change the T212 Tracking Rate in your favour (meaning we lower the percentage between the BOE's base rate and what we offer you).

If we decide to change the T212 Tracking Rate to your disadvantage (meaning we increase the percentage between the BOE's base rate and what we offer you), we will give you

fourteen (14) days' written notice before applying the new interest rate to your Cash ISA.

Interest payments will be credited to your Cash ISA automatically on the third calendar day of each month. You can see the interest amounts we have paid to you on the Website and in your Statement.

5.5. You will be eligible to receive interest as of the next business day we receive your first deposit or cash transfer in your Cash ISA (and such cash is considered Available Cash), you will not receive any interest as long as your Available Cash balance in your Cash ISA is zero. If, for whatever reason, you deposit cash above the ISA Allowance Limit per tax year, the excess amount will not be eligible for earning interest.

5.6. We will only pay you interest if the amount is greater than or equal to one (1) penny. If it is less than that, we will retain it and roll it forward until one (1) penny is accumulated and then pay it to your Cash ISA. Until such time, any amount less than one (1) penny will not be held as client money under our [Invest Terms](#).

5.7. Where you instruct us to close your Cash ISA:

(a) if you still hold funds in your Cash ISA at that time, we will treat your instruction as a request to suspend the accrual of interest, and your Cash ISA will remain open and active for all other purposes until you have withdrawn your funds and your closure has been processed. During this period, you may opt to keep your Cash ISA by asking us to resume the accrual of interest;

(b) once you have withdrawn your funds and we have processed your closure instruction, your Cash ISA will be closed; and

(c) we will pay you interest accrued up to and including the date on which interest is

suspended under (a) or the date of closure under (b), as applicable.

Where you instruct a partial cash withdrawal without closing your Cash ISA, interest will continue to accrue on any Available Cash still held in your Cash ISA and be paid to you under these ISA Terms.

5.8. Where we have decided to terminate your Cash ISA before we have paid any accrued interest to you, we will pay you interest that has accrued up to and including the date of termination.

5.9. Certain customers may be offered additional interest rates from time to time under terms and conditions which are separate from these ISA Terms. These additional interest rates will be separate from the interest rate described in Clause 5.4.

The ISA Terms relevant before 02.09.2026 can be found [here](#).